

Authority Mission Statement and Performance Measurements - 2025

Name of Public Authority: Amherst Development Corporation (ADC)

Mission Statement: The mission of the Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high-quality living environment.

Date Reaffirmed: March 20, 2026

List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

	Date Issued	Bond Amount
<u>Tax-Exempt Bond Issue</u>		
No Issuances in 2025		
<u>Tax Exempt Bond Issue – Bond Modification</u>		
YMCA Buffalo Niagara	05/25	N/A
<u>Tax-Exempt Bond Issue – Payoff</u>		
Asbury Point, Inc. – 2011 Bond Issue	11/25	N/A
Asbury Point, Inc. – 2013 Bond Issue	11/25	N/A
Beechwood Continuing Care Center, Inc.	11/25	N/A

Other Activities:

1. Fieldhouse – The ADC worked with the Town on transferring approximately 21 acres of land to 716 Sports for the development of a 331,000 indoor sports facility. A groundbreaking is expected in early 2026.
2. Boulevard Mall – The ADC executed the Boulevard Mall Funding Agreement in 2025 that will lead to the transfer of land among parties through the Corporation as part of Eminent Domain Proceedings and Land Sales, including the RFP of approximately 14 acres.